

Date: 18/06/2026

To,
The Manager
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Fort Mumbai-400001

Script code: 974303, 974302, 975972, 975973

Sub: upgrade of credit rating BBB-(Stable outlook) credit rating Intimation under Regulation 51 (2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Credit Rating by Rating Agency

Dear Sir,

In accordance with the provisions of Regulation 51(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III of Part B, it is hereby informed that the company has appointed SEBI Registered credit rating agency ACER Credit Rating Pvt Ltd for rating of its secured 55 cr NCD.

We are pleased to inform that after taking into account of operational and financial performance of the company Acer credit rating pvt. Ltd has assigned credit Rating ACER BBB-(Stable) rating for non-convertible debentures of Rs 55 cr. Issued by the company.

We are enclosing herewith rating letter and press release for your kind reference.

This is for your information & records.

Thanking You,

For Finstars Capital Limited

Mr Barun More

Director

Din no 07505258

Registered Office:

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